# **Price and Key Features Guide**



# At KOPWA, we provide the highest quality of care to our residents.

Costs and processes can often be complicated, but we have tried to make them as clear as possible. However, if you would like to talk to someone about your financial situation, please don't hesitate to get in touch on (02) 9412 0200.

## **Care costs**

**Basic Daily Fee:** An amount set by the government that everyone in residential care pays, which goes towards care needs and living expenses such as meals, laundry and cleaning. It is set as 85% of the aged care pension, or \$54.69 per day.

**Means Tested Care Fee:** If your income is higher than the basic full pension rate and/or your combined assets are above a set threshold, you will be asked to contribute to the cost of your care. This is called a means tested care fee and will not exceed more than \$29,399.40 in one year or more than \$70, 558.66 over their lifetime. (The annual cap is reviewed and updated every year in March and September by the Department of Health.)

## **Refundable Accommodation Deposit**

This is the price set for each room within our service. This price is published publicly and is available on the My Aged Care Website.

Accommodation payments are structured as a one-off lump sum that is refundable when the resident leaves our service. Refundable accommodation deposits will be returned to you when you leave the home. All Refundable deposits are guaranteed by the Federal Government.

#### **Personalised services**

To provide the best care for our residents, KOPWA has access to a number of high-quality care and services. These personalised services are provided in addition to the provision of standard care and services.

#### How payments are made

Payments are made by direct debit on the 15th of each month.

